

# Jack Schwager's Guide to Winning *with* Automated Trading Systems

Course Manual

Jack Schwager

*An Overview of*

*Trading Systems -  
And Why You Should  
Use Them*

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*The Most Important Lesson  
of the Market Wizards*  
***Benefits of a Mechanical***

# *Trading System*

Six basic advantages of trading systems:

- Eliminates emotion
- Eliminates need for constant decision making
- Ensures consistency of approach
- Risk control
- Same approach can be applied to many markets
- Approach can be tested for statistical reliability

*Defining and  
Illustrating the  
Leading Types of  
Trading Systems*

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*An Alternative  
Approach -*

# *Counter-Trend Systems*

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*Taking Advantage of  
Charts by Using  
Pattern Systems*

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